



EXPLOR Resources inc.

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Listing (TSX-V = EXS) (OTCQX= EXSFD) (FSE & BE = E1H1)

EXPLOR RESOURCES INC. SETS KEY DATES REGARDING RIGHTS OFFERING

Rouyn-Noranda, Canada, December 20, 2013 - Explor Resources Inc. ("Explor" or the "Corporation") (TSX-V: EXS, OTCQX: EXSFD, FSE & BE: E1H1) is pleased to provide an update regarding its rights offering (the "Offering") detailed in the December 6, 2013 news release. The Corporation has filed, with securities regulatory authorities, its final short-form prospectus with respect to its Offering. The prospectus is available on the Corporation's SEDAR profile at www.sedar.com.

The Corporation can now set the key dates for the Offering:

Event	Anticipated Date
1) Last day on which Common Shares trade on TSX Venture Exchange (" TSX-V ") with Rights	January 2, 2013
2) Common Shares trade on TSX-V "Ex-Rights"	January 3, 2014
3) Rights commence trading on TSX-V on a "when-issued basis"	January 3, 2014
4) Record Date for issuance of Rights to shareholders	January 7, 2014
5) Final Short-Form Prospectus mailed to shareholders	January 10, 2014
6) Commencement Date (first date of which Rights may be exercised)	January 10, 2014
7) Rights cease trading on TSX-V	February 7, 2014, noon (Montreal Time)
8) Rights Expire	February 7, 2014, 5:00 p.m. (Montreal Time)
9) Issuance of Common Shares upon exercise of Rights	February 14, 2014

Event 1: January 2, 2014 is the last date on which Explor shares will trade on the TSX-V with the entitlement to receive two Rights for each share of Explor held. For every one Right, the shareholder is entitled to purchase one Common Share.

Event 2: Corporation shares traded starting on January 3, 2014 will be excluded from the Rights Offering ("Ex-Rights").

Event 3: The Rights will begin trading on the TSX-V under the symbol EXS.RT on January 7, 2014.

Event 4: The shareholders of record on the Record Date, January 7, 2014, will be issued two Rights per

Common Share held.

Event 5: January 10, 2014, the Short Form Prospectus will be mailed to shareholders of record and a copy will also be available for viewing on the Corporation website after this date.

Event 6: January 10, 2014 is the first day the Rights may be exercised. The Rights will be available for exercise until February 7, 2014.

Event 7 & 8: Rights cease trading on TSX-V at noon (Montreal Time) February 7, 2014 and the Rights expire at 5:00pm (Montreal Time) that day.

Event 9: February 14, 2014 Common Shares are issued for Rights exercised.

Explor Resources Inc. is a publicly listed company trading on the TSX Venture (EXS), on the OTCQX (EXSFD) and on the Frankfurt and Berlin Stock Exchanges (E1H1).

This Press Release was prepared by Explor. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

About Explor Resources Inc.

Explor Resources Inc. is a Canadian-based natural resources company with mineral holdings in Ontario, Québec, Saskatchewan and New Brunswick. Explor is currently focused on exploration in the Abitibi Greenstone Belt. The belt is found in both provinces of Ontario and Québec with approximately 33% in Ontario and 67% in Québec. The Belt has produced in excess of 180,000,000 ounces of gold and 450,000,000 tonnes of cu-zn ore over the last 100 years.

This document may contain forward-looking statements relating to Explor's operations or to the environment in which it operates. Such statements are based on operations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and may be beyond Explor's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in forward-looking statements, including those set forth in other public filing. In addition, such statements relate to the date on which they are made. Consequently, undue reliance should not be placed on such forward-looking statements. Explor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

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