



15 Gamble East Street - Suite 204 - Rouyn-Noranda (Canada) J9X 3B6
Listing (TSX-V = EXS) (OTC PK= EXSFF) (FSE and BE = E1H)

EXPLOR CLOSSES A SECOND TRANCHE OF PUBLIC OFFERING FOR TOTAL GROSS PROCEEDS OF \$ 430,000

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Rouyn-Noranda, Canada, April 5, 2012

Explor Resources Inc. (“**Explor**” or the “**Corporation**”) is pleased to announce that it has closed a second tranche of its short form prospectus offering by issuing an aggregate of 1,433,333 units at a price of \$0.30 per unit (the “**Units**”) for total gross proceeds of \$430,000 (the “**Offering**”).

Each Unit consists of one common share of the Corporation (a “**Common Share**”) and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.50 each at any time on or prior to October 5, 2013.

The net proceeds of the Offering will be used by Explor for working capital.

The Units were issued pursuant to the Corporation’s short form prospectus dated March 9, 2012 (the “**Prospectus**”). The Offering was conducted on a “best effort” agency basis through Industrial Alliance Securities Inc. (the “**Agent**”).

In connection with the Offering, the Corporation paid the Agent a cash commission equal to 7% of the gross proceeds of the Offering and granted compensation options to the Agent entitling it to purchase that number of Common Shares of the Corporation equal to 5% of the aggregate number of Units issued and sold under the Offering at a price of \$0.30 per Common Share at any time on or prior to October 5, 2013.

Explor Resources Inc. is a publicly listed company trading on the TSX Venture (EXS), on the USA Pink Sheet (EXSFF) and on the Frankfurt and Berlin Stock Exchanges (E1H).

This press release was prepared by Explor. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

A copy of the Prospectus may be obtained at the offices of Industrial Alliance Securities Inc., 2200 McGill College Avenue, Suite 350, Montreal, Québec, H3A 3P8 (attention: Melanie Legris).

About Explor Resources Inc.

Explor Resources Inc. is a Canadian-based natural resources company with mineral holdings in Ontario, Québec, Saskatchewan and New Brunswick. Explor is currently focused on exploration in the Abitibi Greenstone Belt. The belt is found in both provinces of Ontario and Québec with approximately 33% in Ontario and 67% in Québec. The Belt has produced in excess of 180,000,000 ounces of gold and 450,000,000 tonnes of cu-zn ore over the last 100 years. The Corporation was continued under the laws of Alberta in 1986 and has had its main office in Québec since 2006.

This document may contain forward-looking statements relating to Explor's operations or to the environment in which it operates. Such statements are based on operations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and may be beyond Explor's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in forward-looking statements, including those set forth in other public filing. In addition, such statements relate to the date on which they are made. Consequently, undue reliance should not be placed on such forward-looking statements. Explor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

For further information please contact:

Christian Dupont, President
Tel: 888-997-4630 or 819-797-4630 S
Fax: 819-797-6050
Website: www.explorresources.com

Investor Relations: Gary Lindsey
Stratastar Marketing Group LLC
Tel: 720-273-6224