

EXPLOR Resources Inc...TSX-V: EXS; OTCQB: EXSFF; FSE & BE: E1H1...Focused on Exploration in the Abitibi Greenstone Belt, Ontario and Quebec; Interview with Chris Dupont, President and CEO

By Dr. Allen Alper, PhD Economic Geology and Petrology, Columbia University, NYC, US

EXPLOR Resources Inc. (TSX-V: EXS, OTCQB: EXSFF, FSE & BE: E1H1) www.explorresources.com, is a gold and base metals exploration company, with mineral holdings in the provinces of Ontario, Quebec and New Brunswick, Canada. We learned from Chris Dupont, President and CEO of EXPLOR, that the Company is currently exploring base metal targets on two of their extensive property holdings immediately north of the prolific Glencore Kidd base metals mine in Timmins, Ontario. They are also focused on further exploration at their Timmins Porcupine West Gold resource, their Ogden Gold Property, the PG-101 Gold property, the Chester Copper resource and the Duparquet (East Bay) Gold property block. The company plans to execute aggressive exploration programs on all of these very promising prospects during 2017.



PDAC 2017: Chris Dupont, President and CEO, Explor Resources Inc.

Dr. Allen Alper: “This is Dr. Allen Alper, Editor-in-Chief of Metals News, interviewing Mr. Chris Dupont, President and CEO of EXPLOR Resources, Inc. Hello Chris, nice to see

you again. it's hard to believe a year has passed since our last interview. Could you give our readers/investors an overview and update on Explor Resources?"

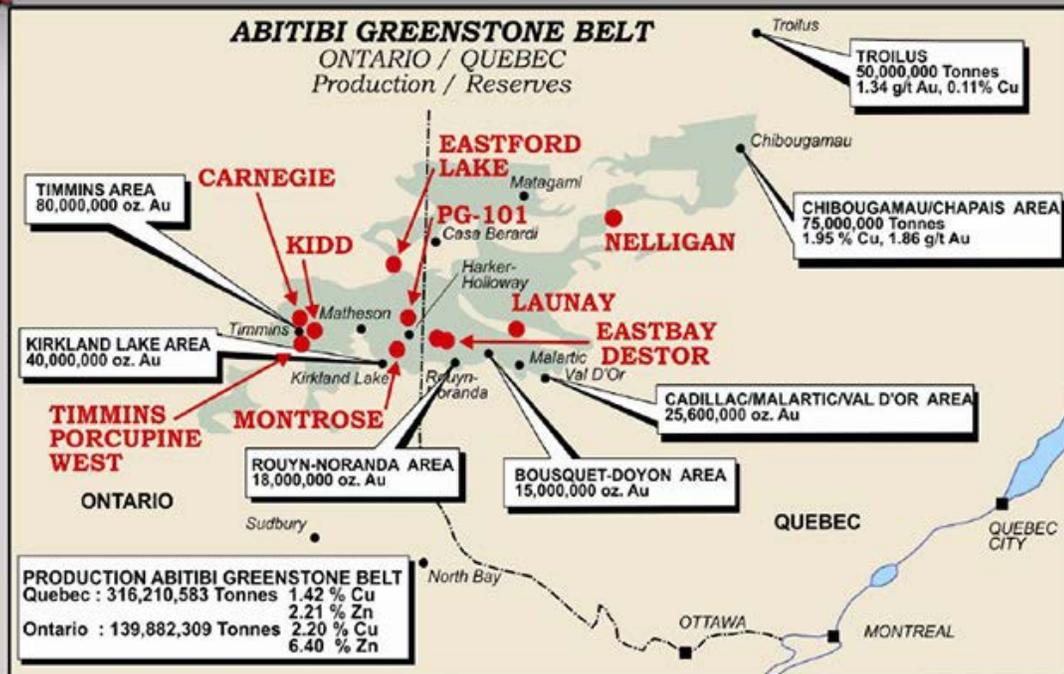
Mr. Chris Dupont: "It's very nice to see you, as well, Dr. Alper. We are currently drilling on two of our Kidd Township properties in the Timmins, Ontario area. The properties are located just north of the Glencore Kidd Mine, that has produced over 153,000,000 tons of Copper-Zinc ore since it started production in 1966. We are drilling targets recently identified by geophysics, that we believe are similar to the Glencore Kidd Base Metal Deposit. We've been working on our claims, that encircle the mine, for over 10 years now. The results we have intersected in our drilling most recently are, without a doubt, the most promising to date. We've acquired some exceptional claims near the mine as they became available, because we believe that base metals deposits occur in "Clusters". We are convinced there is another major base metal deposit to be found in the area, rich in Copper and Zinc, and the major reason no one has found it to date is because of the depth of the local 'overburden' and muskeg in the area. During our most recent drilling, we intersected 'exhalite', which is typically the top crust, or a known precursor, to a base metals deposit. We intersected up to 1.5% zinc in the exhalite in one of our diamond drill holes. More core samples are being analyzed at the lab, and we're very anxious to get the results.

Teck Resources Inc. (NYSE: TECK) is the operator, under an 'Earn-In' Agreement, on our Timmins Porcupine West GOLD resource, and have further major plans for the deposit in the works. As I'm sure you are aware, we use a structural model based on the Hollinger-McIntyre mine which produced over 30,000,000 ounces of gold. Our model is based on more than 200 drill holes at the TPW to date. The Timmins Porcupine West GOLD resource has a strike length of over 2,000 meters (6,560ft), 'open' at both ends and open at depth. Further, the deeper we drilled on this large porphyry structure, both GOLD grades and the length of mineralized intersection increased.

During 2017, we will also continue an exploration program on the Company's Ogden GOLD Property, directly east of the TPW, where some exploratory drill results yielded some credible GOLD values. Recently, we also completed a drilling program on our Chester Copper resource in New Brunswick. We had some exceptional results there too, with multiple Copper intersections, some as high as 8% Copper, with one zone of 2% that was 36 feet thick. It has been suggested that moving forward, with the grades near surface being so good, an inexpensive 'open pit' operation could be seriously considered."



Property Locations in the AGB



5

OTCQX: EXSFF, FSE: E1H1, TSX-V: EXS

Dr. Allen Alper: "You've been busy. Those are some very interesting details. Could you tell our readers/investors any more about your plans for 2017?"

Mr. Chris Dupont: "Of course, happy to...In addition to the properties I've mentioned, we've completed some important geophysics work on our PG-101 property. That property is adjacent to the Holt Mine, opened in the late '80's by Barrick, now owned & operated by Kirkland Lake Gold. We are on the same structure as the Holt mine, and intend to investigate some promising GOLD targets identified by the geophysics. We're also planning to continue exploration work on our Montrose GOLD prospect, as well as initiate a drilling program on our Duparquet (East Bay) GOLD property in Quebec where geophysics have also been recently completed."

Dr. Allen Alper: "That's excellent. Having looked at most of those properties in detail on your website, I must say I'm very impressed with the number of, quality of, & obvious potential of your properties. Could you tell me a bit about your team and yourself?"

Mr. Chris Dupont: "Thank you for your compliment. It means a lot to have you say that. I'm very proud of the Explor team, & our promising stable of properties of merit that we

have assembled over these past few years. I am a Mining Engineer & have experience in every aspect of the mining business for well over 40 years now. I have been specifically involved in GOLD & Base Metals exploration for the past 25 years. I am also well qualified in Junior Mining company management, & financing, having been on that side of things for the last 25 years as well. My staff includes, amongst a number of well qualified individuals, two very experienced geologists, both with over 40 years of experience. The one has gained most of his expertise in Northern Ontario & Quebec, where most of our properties are located. The other, located in New Brunswick, has focused on base metals exploration, is an expert on the Bathurst Mining Camp in that province, and, most recently, has been spearheading exploration drilling at the Company's Chester Copper deposit. It's also worthwhile to point out that over many years, we have developed a variety of strategic alliances with local & regional suppliers of goods & services. Our Core Team is detailed below:

EXPLOR's Management Team:

Chris Dupont, P.Eng., President and Director – Further to above comments, Chris was a Senior Mining Engineer with Noranda and Chief Engineer for Exall Resources. Since 1992, he was President and a Director for Kayorum Gold Mines; a Director of Fieldex Exploration and a Director of Tom Exploration. He has been with Explor Resources since 2006.

Geoff Carter, P.Eng., Director – Geoff is a mining engineer and has been active in the mining industry since the late 1960's and involved with public companies for more than 30 years. He has held positions at Anglo-American, Hudson Bay Mining & Smelting, and was Vice-President at Inspiration Coal. He has also been a director and president of Ourominas Minerals, director of Bankers Petroleum and Trans-Atlantic Enterprises. Since 1990, Geoff has been providing independent research; due diligence reports; NI 43-101 resource reports and valuations; as well as general corporate advisory to the mining industry.

Mario Colantonio, P.Eng., Director - Mario is a professional engineer and has been active in the mining industry since the mid 1980's. He received his B.Sc. degree in civil engineering from Queen's University in 1985. His primary focus has been with the engineering and management for capital and maintenance projects mainly for mine/mill infrastructure including feasibility studies. He has held senior engineering management positions for AMEC and is presently President of a privately owned engineering consulting firm.

Gerhard Merkel, Director - Gerhard has extensive experience as a CEO and CFO. His past experience includes being the CEO and CFO of Metex (Germany) Trading Company from 1994 to 2005. From 2005 to present, he has been CFO and COO of CGM Import-Export Ltd (Portugal) Import/Export. This company deals in the wholesale and retail of catering equipment. They are also involved in the production of catering accessories.

- Dr. Allen Alper: “That’s some impressive amount of experience.”
- Mr. Chris Dupont: “Thank you, again. The Board has been together for several years now. We are a like-minded group of diverse individuals who work very well together, as a team, so, we’ve never felt it necessary to change that. We would certainly consider appointing additional Directors, but only for truly compelling reasons we feel would benefit our shareholders.”
- Dr. Allen Alper: “I’m certain our investors will like that. I certainly do. The Timmins Porcupine West (TPW) GOLD deposit model your team created, appears to suggest a potential of 25-30million ounces of GOLD in the ground, and the Chester Copper resource appears to be growing as well. Now, given your extensive asset base, including those two established resources, do you have an opinion about what appears to be a surprisingly low stock price?”
- Mr. Chris Dupont: “I believe the current volatility, and ongoing investor uncertainty in the GOLD and base metals markets, has certainly been a major factor. There’s no doubt many of our shareholders understand the 5-7year cyclical nature of the metals markets. The consensus opinion of a broad base of investors, however, is the belief we are on the verge of a major uptrend, especially GOLD, and Copper. As that happens, we believe Explor’s stock price will significantly increase. Should we have an important find, that will have an upward impact as well. We have many major shareholders in Canada, the United States and Europe. Many of those have been with us for a number of years. Some have continued to add to their positions. We have a growing group of investors located in and around the Timmins Mining Camp, for example, where many of our properties are concentrated. They include miners, entrepreneurs, service providers, friends, and long-time business associates, who can see for themselves what progress we’re making, given their proximity to our flagship projects. Given the Company’s growing assets and properties of merit, in my opinion, the current stock price represents less than 10% of the true value of our assets.”
- Dr. Allen Alper: “I’m in total agreement with your valuation. Besides the obvious, what do you feel are the primary reasons our high-net-worth readers/investors should consider investing in your company?”
- Mr. Chris Dupont: “None of us has a crystal ball to see the future. In our business, an investor’s perception of the future value of the stock, forms the basis for investment, especially when that stock appears to be severely depressed by market conditions. In my recent memory, we have experienced two, or three GOLD ‘Bull’ markets. During the last one, GOLD traded above US\$1,900/ounce, and Explor’s stock traded huge volumes in excess of \$1/share. Given the assets we’ve highlighted; the future potential of many of our other properties, and our deep-seated belief a new Bull market is quickly developing in both GOLD, & Copper, timing couldn’t be better for your investors. We encourage your followers to visit our website.” <http://explorresources.com/>

Dr. Allen Alper: "That sounds excellent! Thank you for taking the time to visit with us today."

Chris Dupont: "My pleasure, Dr. Alper. We feel privileged a man of your knowledge, and reputation found the time to stop by & chat with us."

Disclaimer: The Alper family owns Explor Resources stock.

<http://explorresources.com/>

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